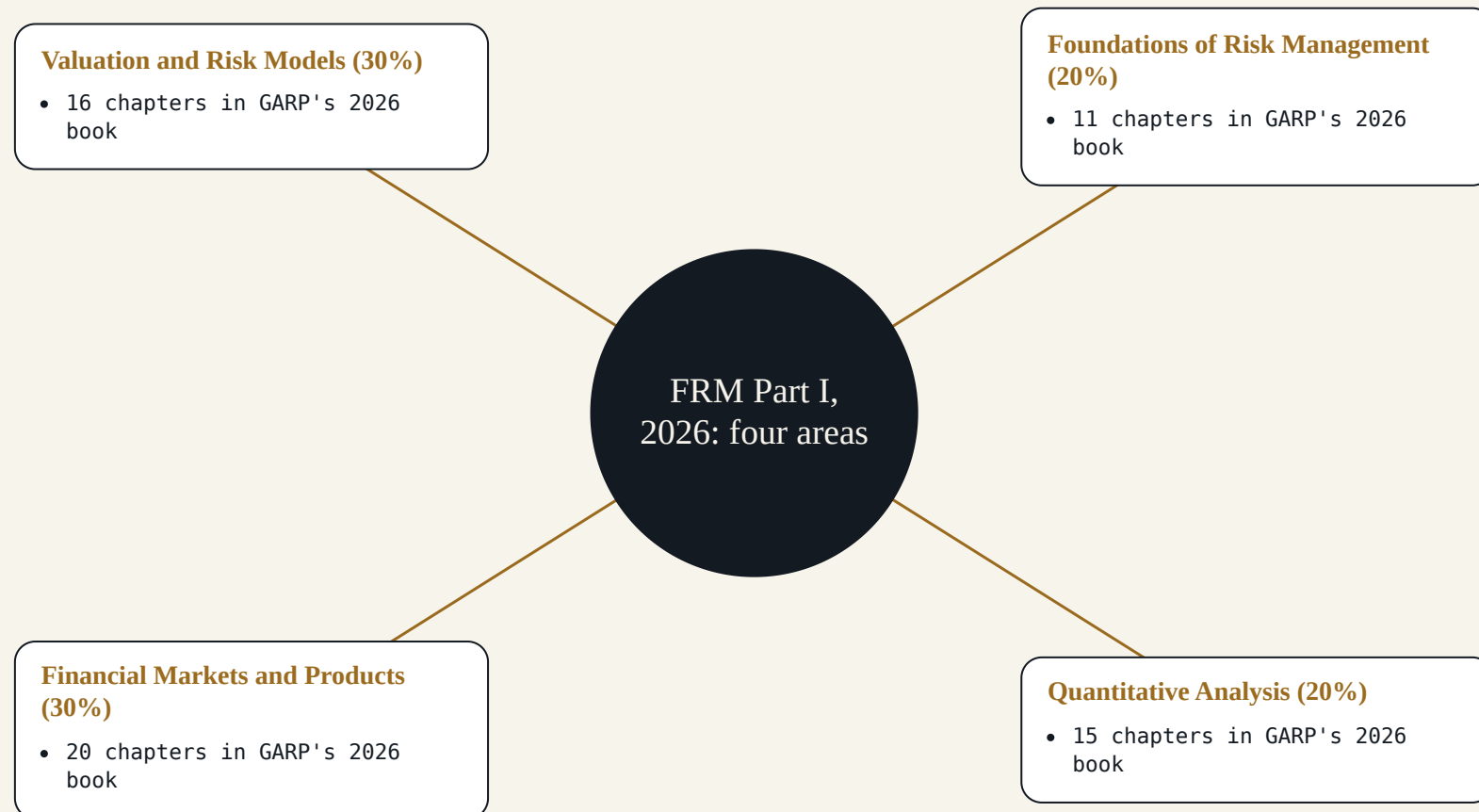




Foxes Quietly Measure Volatility

F Foundations of Risk Management **Q** Quantitative Analysis **M** Financial Markets and Products **V** Valuation and Risk Models